UNIVERSIDADE DE LISBOA

ISEG

ECONOMICS I

Management and Finance

2018/2019

THEORY CLASSES

- AT1 What is Economics; Microeconomics; Scarcity and choice/decision. Why economists disagree Positive and Normative Economics; the use of models; Example of models: the production possibilities frontier and the opportunity cost. Ch 2, slides 1-9.
- AT2 Ch 2- Another example of models: Comparative advantage and international trade, slides 10-15.
- AT3 Ch. 3- The Demand and Supply curves.
- AT4 Ch. 3 The equilibrium, slides 21-30. Ch. 4- Consumer surplus, slides 1-10.
- AT5 Ch. 4- Producer surplus; the surpluses and market efficiency, slides 11-24.
- AT6 Ch. 5- Maximum prices, Minimum prices and quotas.
- AT7 Ch. 6- The price-elasticity of demand, slides 1-14.
- AT8 Ch. 6- Elasticity and revenue, other elasticities, slides 15-31.
- **AT9** Ch. 7- Taxes, slides 1-9.
- AT10 Ch. 7- Costs and benefits of taxes, interpretation of the graphical areas. slides 10-14.

Ch. 10- The consumer: the principle of decreasing marginal utility, slides 1-6.

- AT11 Ch. 10- The consumer, slides 7-22.
- AT12 Ch. 10- Appendix: the consumer, slides 1-16.
- AT13 Ch. 10- Appendix: the consumer, slides 17-28.
- AT14 Ch. 11- inputs and costs, slides 1-17.
- AT15 Ch. 11- inputs and costs, slides 18-32.
- AT16 Ch. 12: Perfect Competition, slides 1-16.
- AT17 Ch. 12: Perfect Competition, slides 17-27.
- **AT18** Ch. 13- Monopoly, slides 1-12.
- AT19 Ch. 13- Monopoly, slides 13-19.
- AT20 Ch. 14- Oligopoly.

- AT21 Ch. 15- Monopolstic Competition.
- AT22 Ch. 16- Externalities.